CITY COUNCIL CITY OF SEAT PLEASANT, MARYLAND

RESOLUTION NO. 06-06

INTRODUCED BY: City Council

DATE ADOPTED: October 9, 2006

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEAT PLEASANT, MARYLAND TO SUPPORT THE ICON CONDOMINIUM PROJECT

SECTION 1. The general purpose of this Resolution is to express to the Prince George's County Council the City of Seat Pleasant's support of the ICON Condominium project.

WHEREAS, the City has determined that the need exists to serve the surrounding community by providing additional housing and commercial units near the corporate limits of Seat Pleasant, Maryland; and

WHEREAS, this Seventy Million Dollar (\$70 million) mixed-use development project located at the intersection of Addison Road and Central Avenue at the Addison Road/Seat Pleasant Metro Station, will provide a unique and beneficial environment for the community by providing transit-oriented development in "Gorgeous Prince George's" County, Maryland; and

WHEREAS, the City finds that the ICON Condominium Redevelopment Project will be consistent with the City's overall Economic Development Plans; and

WHEREAS, the ICON Condominium Redevelopment Project will advance smart growth in the City of Seat Pleasant and the surrounding communities.

SECTION 2. NOW BE IT ENACTED AND RESOLVED by the City Council of the City of Seat Pleasant, Maryland that the City of Seat Pleasant supports the ICON Condominium Project.

AND BE IT FURTHER ENACTED AND RESOLVED by the City Council of Seat Pleasant, Maryland that the City Council articulate to the Prince George's County Council its support of the project herein contemplated.

ADOPTED by the City Council of the City of Seat Pleasant, Maryland on Monday, the 9th day of October, 2006.

EFFECTIVE OCTOBER 9, 2006.

ATTEST:

CITY OF SEAT PLEASANT, MARYLAND

Sandra A.) Yates, City Clerk

Kelly Porter /// City Council President